financiers wesre as common in *The New Yorker^* as jokes at the expense of curates *in Punch;* books which exposed the practices and practitioners of high finance, circulated widely; and the attempts of Mr. Samuel Insull to find some spot in Europe whence he could not be extradited to face charges of embezzlement in the United States, were followed with interest, but without much sympathy. Mr. Insull found a temporary refuge in Greece, but not even the Greeks showed any readiness to avail themselves of his handsome offer to 'try by some financial combination to reciprocate the hospitality of this small but great country/

In England, the slump in financial combinations was intensified by the suicide on March 14, 1932, of Ivar Kreuger, the Swedish match magnate. Few had heard of Kreuger when he died, and the disorganisation of stock markets caused by the announcement that he had shot himself through the heart in his Paris flat, :ame as a surprise to the general public. At first the Press treated lim as a noble casualty on the battlefield of international finance, rle had struggled bravely, but adverse circumstances had proved ;oo much for him. 'The impinging of forces that even the League of Nations had been unable to withstand' had brought lim down, *The Economist* wrote, and Mr. J. M. Keynes that he lad been crushed 'between the icebergs of a frozen world that 10 individual man can thaw and restore to the warmth of normal ife.'[5-8] It was noted as a touching circumstance that his suicide

[17] Though *The New Yorker* had an extensive circulation in England, an ittem.pt to produce an English periodical on similar lines

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Droved a failure, succumbing to libel actions and that insular morality in he English which makes them enjoy obscenity in French, but turn out in ndignant "Watch Committees when it is purveyed in their native language, f Mr. Peter Arno had been born an Englishman, he would either have lad to change his name to Armitage and draw funny charwomen or sym->olic Britannias, or emigrate to the United States. As an American whose nordant drawings appeared in an American periodical, he was much appre-iated. Even Swift needed to be Irish, and Mr. Bernard Shaw has enjoyed a imilar advantage over native-born satirists.

[18] Quoted in *The Work, Wealth and Happiness of Mankind* by H. G. Wells.